

Welcome



Yardley Village Budget Meeting for 2022 Budget

December 8, 2021

Agenda

- 2021 Highlights
- 2021 Oct Fund Balances
- 2022 Approved Budget
- Your Capital Reserve
- Questions

2021 Expense Highlights

- Major Tree Trimming & Removal Expense over budget
- Landscape Improvements over budget
- Center unit Stone Entrance Walls Remediation (Capital)
- Unexpected sewer repairs (Capital)

2021 October 31 Fund Balances

✓ Operating Fund \$ 171,990

(Note: Transfer of \$70,000 to Capital for Alarms Upgrade pending)

✓ Replacement Reserve Fund \$1,724,361
using Cost Basics

2022 Operating Budget

	<u>BUDGET CY2022</u>	<u>BUDGET CY2021</u>	<u>INCR</u>	<u>% OF INCR</u>
TOTAL EXPENSES	915,829	844,974	70,855	8.4%
Quarterly Assessment	1,659	1,531	128	8.4%

Yardley's Quarterly Assessment is still among the lowest of all in HM

2022 Key Qtrly Assessment Changes

\$128 Quarterly Assessment Increase (8.4%)

- ✓ \$ 23 Master Association Fees
- ✓ \$ 11 HM Landscape Services
- ✓ \$ 8 Insurance Increase
- ✓ \$ 13 Trash Removal
- ✓ \$ 9 Large Tree Pruning & Removal
- ✓ \$ 7 Misc. Landscape Improvements
- ✓ \$ 40 Additional Capital Funding (Walls)
- ✓ \$ 17 Misc. Other

2022 Budget (Fixed)

	<u>BUDGET CY2022</u>	<u>BUDGET CY2021</u>	<u>INCR</u>	<u>% OF INCR</u>	<u>QTRLY INCR</u>
<u>FIXED/CONTRACTED</u>					
MASTER ASSO FEES	330,322	317,389	12,933	4.1%	23
LANDSCAPE MTCE	139,199	133,077	6,122	4.6%	11
PROP & LIAB INS	60,134	55,718	4,416	7.9%	8
TRASH REMOVAL	34,776	27,492	7,284	26.5%	13
CSK MANAGEMENT FEE	35,676	35,676	0	0.0%	0
TOTAL/FIXED CONTRACT	600,107	569,352	30,755	5.4%	56

2022 Budget (Variable)

<u>VARIABLE</u>	<u>BUDGET CY2022</u>	<u>BUDGET CY2021</u>	<u>INCR</u>	<u>% OF INCR</u>	<u>QTRLY INCR</u>
SNOW REMOVAL	63,000	63,000	0	0.0%	0
MISC BLDG MAINT	26,000	24,000	2,000	8.3%	4
CONTINGENCY /2021 DEFICIT	16,020	10,000	6,020	60.2%	11
MISC. LANDSCAPE IMPR	11,000	7,000	4,000	57.1%	7
LARGE TREE PRUNING	13,000	8,000	5,000	62.5%	9
GUTTER CLEANING	5,000	5,000	0	0.0%	0
GENL. & EXTERMINATING	5,000	4,000	1,000	25.0%	2
GENL ADMINISTRATION	5,192	5,192	0	0.0%	0
COMMON UTILITIES	2,600	2,600	0	0.0%	0
RESERVE CONTRIBUTION	168,910	146,830	22,080	15.0%	40
TOTAL VARIABLE	315,722	275,622	40,100	14.5%	73

2022 Budget Recap

	<u>BUDGET CY2022</u>	<u>BUDGET CY2021</u>	<u>INCR</u>	<u>% OF INCR</u>	<u>QTRLY INCR</u>
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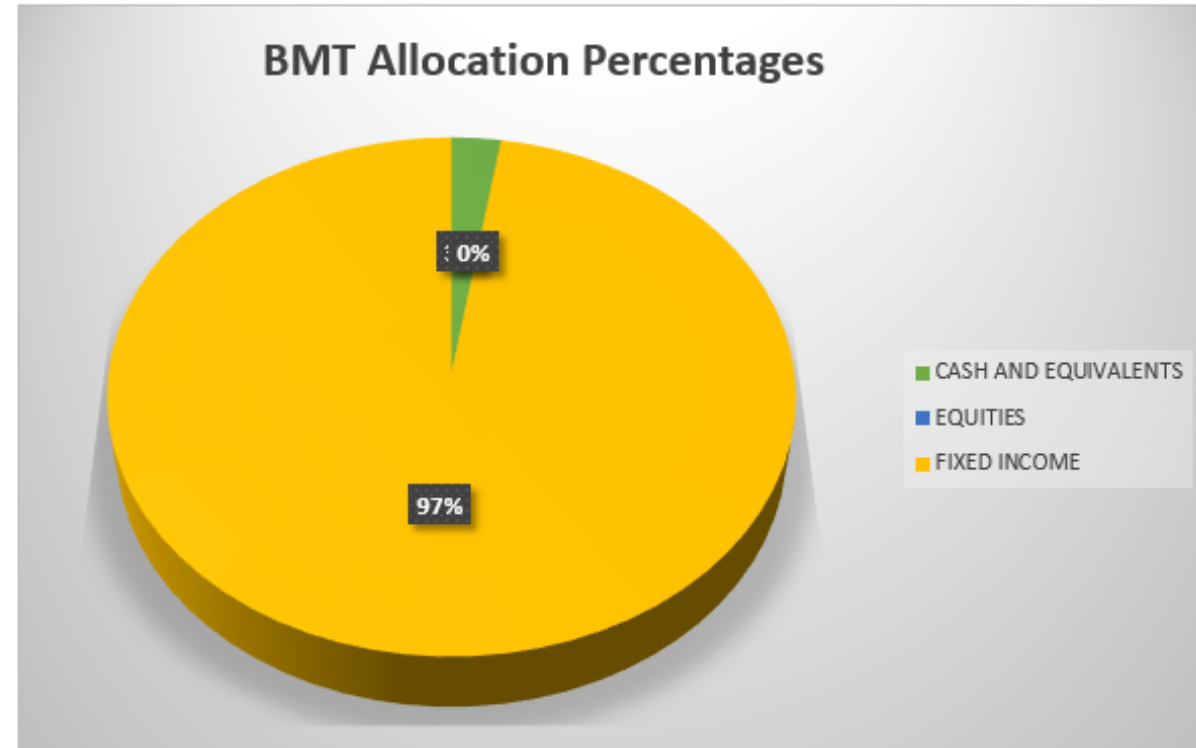
Your Capital Reserve

Savings fund for Roofs. Roads, etc.

As of Date: 12/7/2021

Total Value: \$1,723,636 \$12,490 per owner

BMT Investment Category	Market Value
CASH AND EQUIVALENTS	\$43,101
EQUITIES	\$0
FIXED INCOME	\$1,659,935
BMT TOTAL ACCOUNT	\$1,703,036
31-Oct	
Ford Interest Advantage Money Mkt.	\$20,600
Receivables	\$0
30-Nov	
YTD DIVIDENDS AND INTEREST	\$31,804



Note: Next major capital expenditures are planned in 2024 for Roofing and 2026 for Asphalt Paving.

Questions

Our Rules & Regulations can now be accessed on the Yardley web page at:
www.yardleyvillage.com, scroll to bottom of page and click on "**RULES & REGULATIONS**"

Visit our Web Pages at: yardleyvillage.com

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